

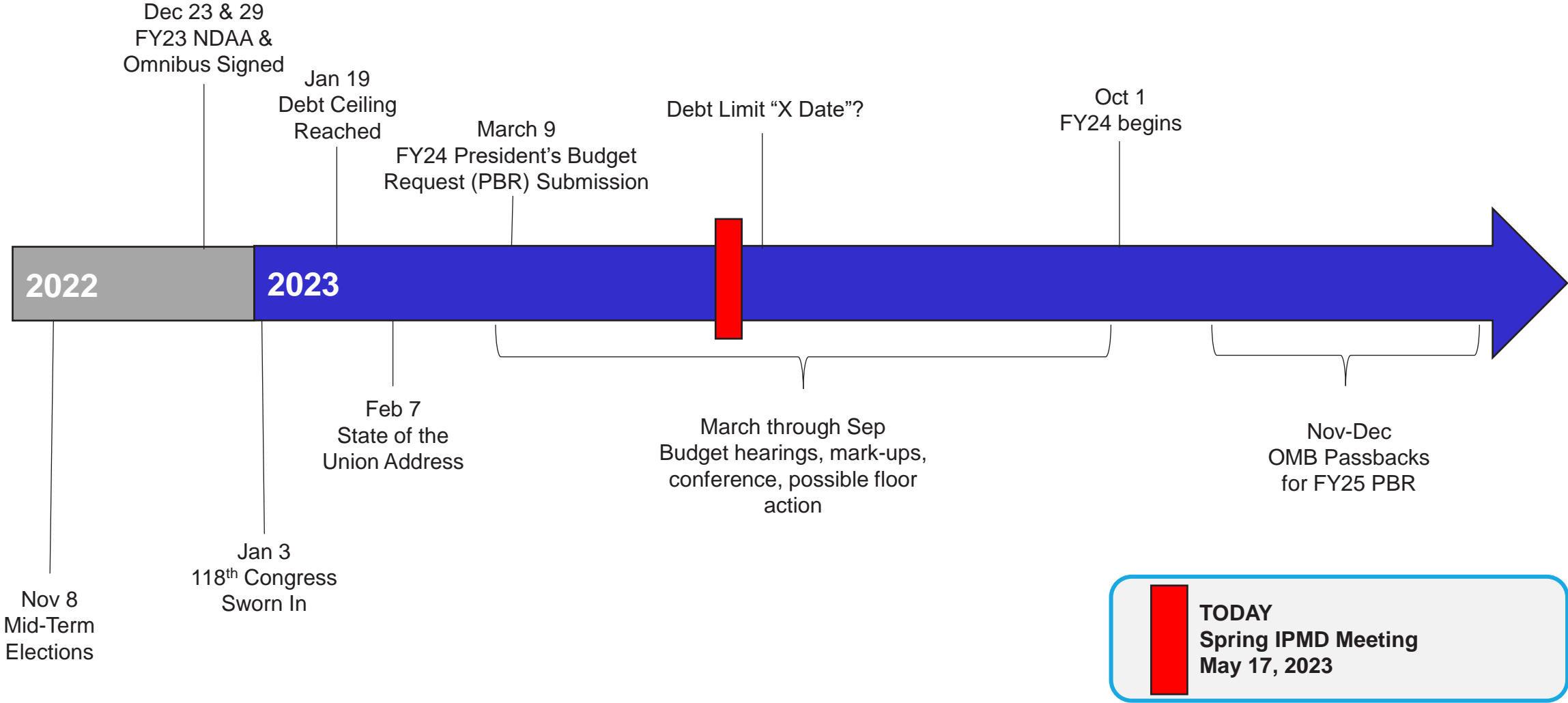


Federal Market Overview: Remarks to the Spring IPMD Meeting

May 17, 2023

Stephanie Sanok Kostro
Executive Vice President for Policy
Professional Services Council

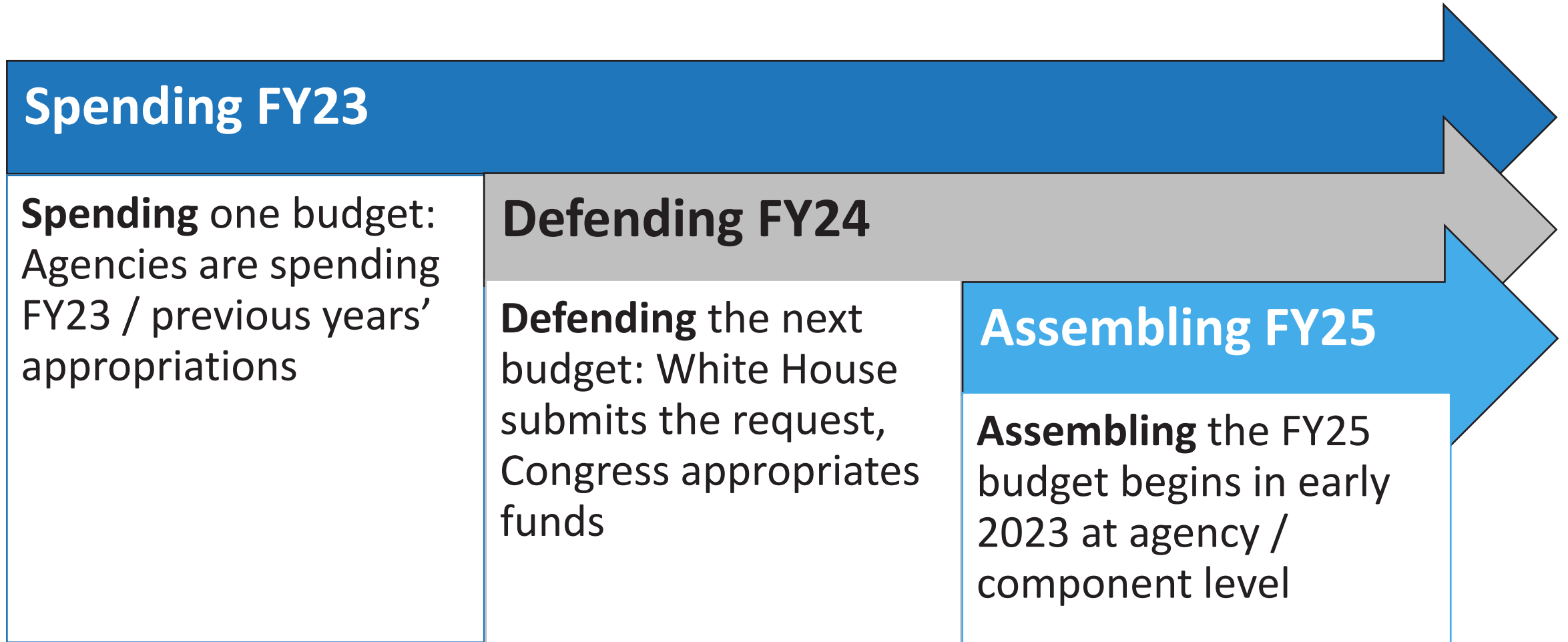
What to Watch



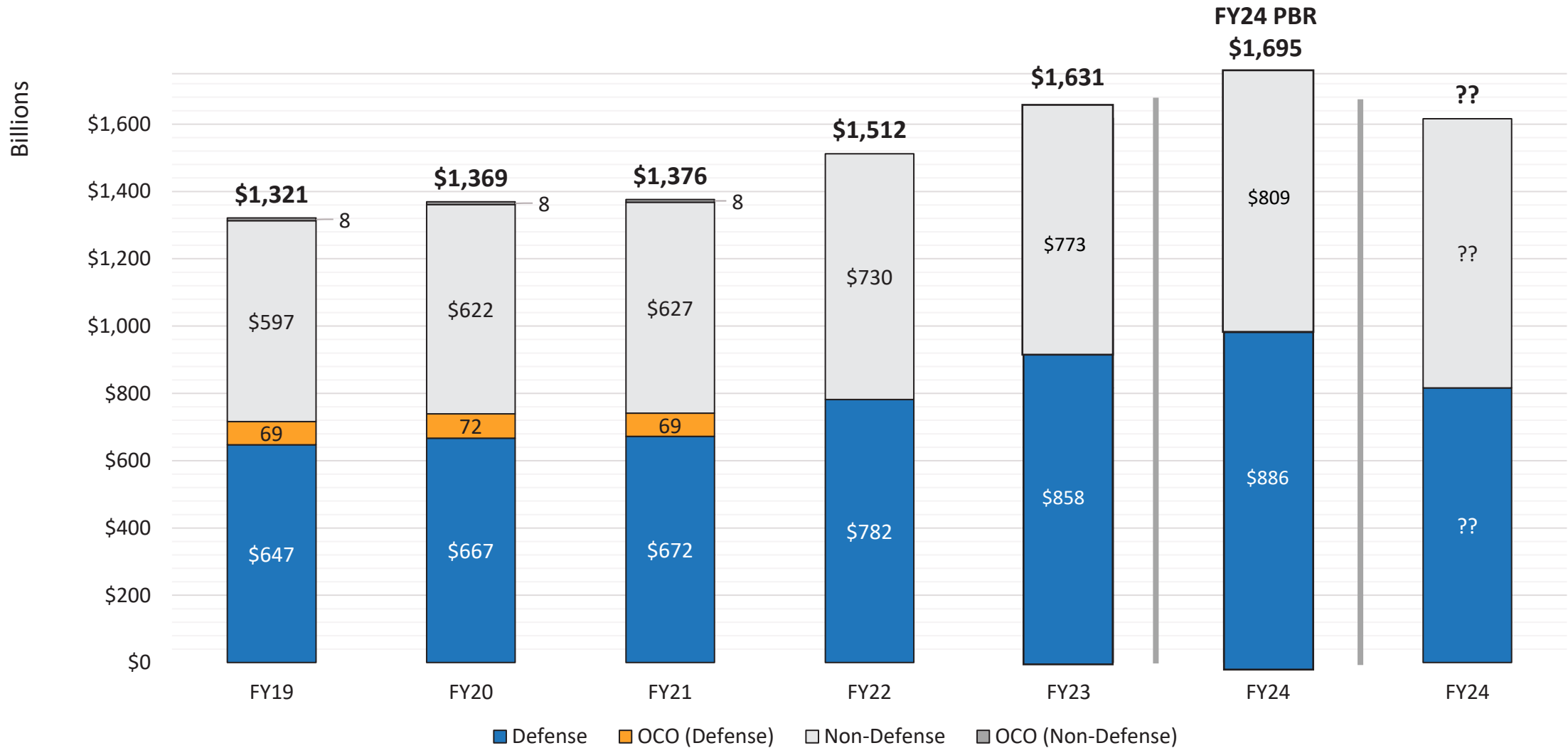
Federal Budget Overview

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Concurrent Budget Processes



Federal Budget Update & Forecasts



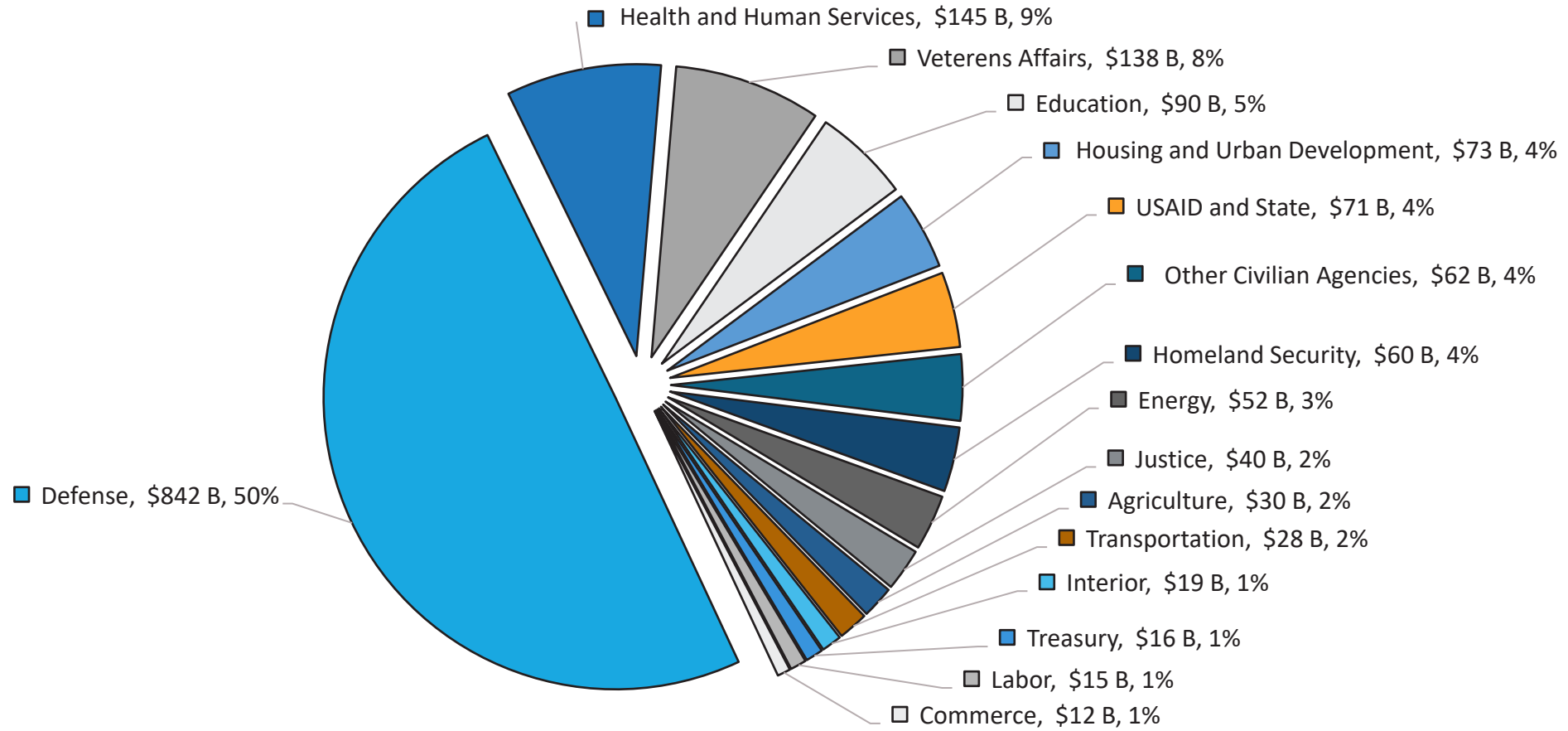
Recent Funding Levels & the FY24 PBR

Cabinet-Level Agencies	2022 Actual	2023 Enacted	2024 Request	2024 Request Less 2023 Enacted
Defense	\$742.6B	\$816.0B	\$842.0B	3.2%
Health and Human Services	\$120.9B	\$130.4B	\$145.3B	11.4%
Veterans Affairs	\$112.4B	\$134.9B	\$137.9B	2.2%
Education	\$75.3B	\$79.2B	\$90.0B	13.6%
Housing and Urban Development	\$65.7B	\$72.1B	\$73.3B	1.6%
State and USAID	\$57.8B	\$63.4B	\$70.5B	11.2%
Homeland Security	\$57.6B	\$61.0B	\$60.4B	-1.0%
Energy	\$44.3B	\$47.8B	\$52.0B	8.7%
Justice	\$35.2B	\$37.5B	\$39.7B	5.9%
Agriculture	\$26.3B	\$26.4B	\$30.1B	14.3%
Transportation	\$26.9B	\$28.7B	\$27.8B	-2.9%
Interior	\$16.0B	\$17.2B	\$18.8B	9.3%
Treasury	\$14.3B	\$14.2B	\$16.3B	15.0%
Labor	\$13.1B	\$13.6B	\$15.1B	10.9%
Commerce	\$9.9B	\$11.2B	\$12.3B	10.7%

Source: Office of Management and Budget, [The Budget of the U.S. Government, Fiscal Year 2024](#)

FY24 PBR by Agency

Total FY24 Discretionary Budget Request: \$1.67 Trillion

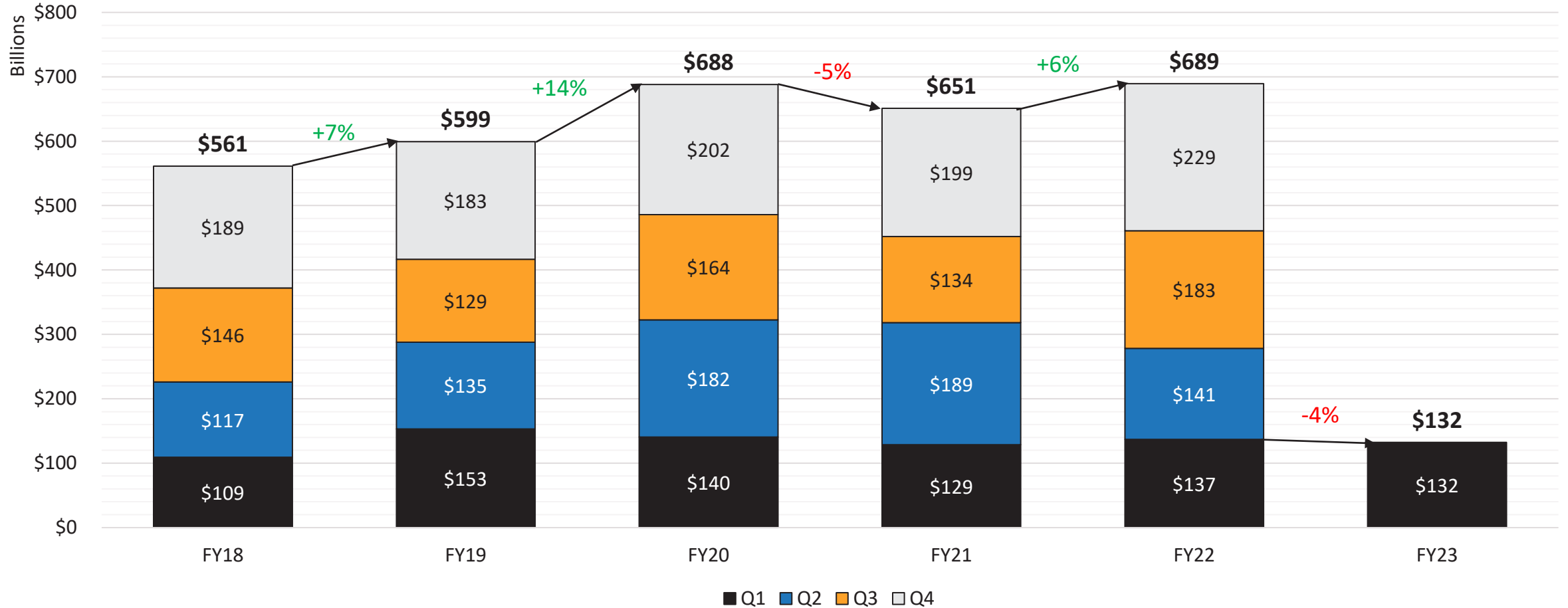


Source: Office of Management and Budget, [The Budget of the U.S. Government, Fiscal Year 2024](#)

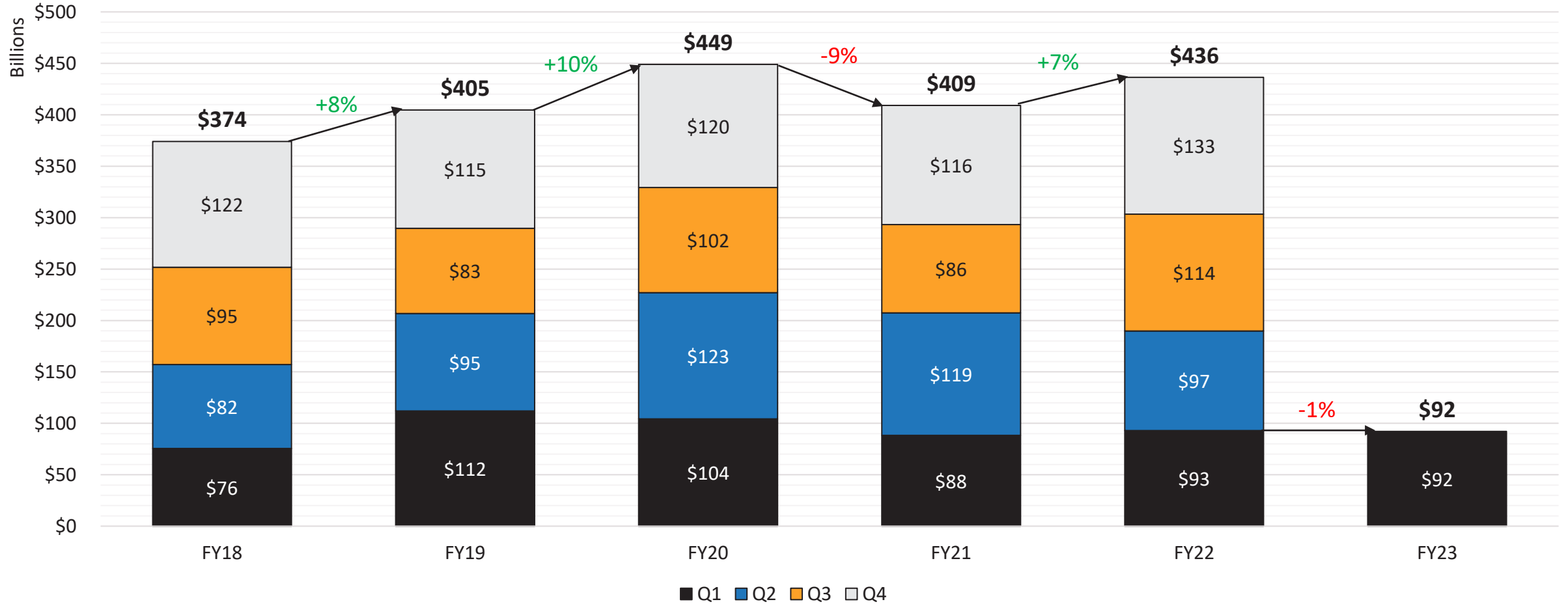
Federal Obligation Trends

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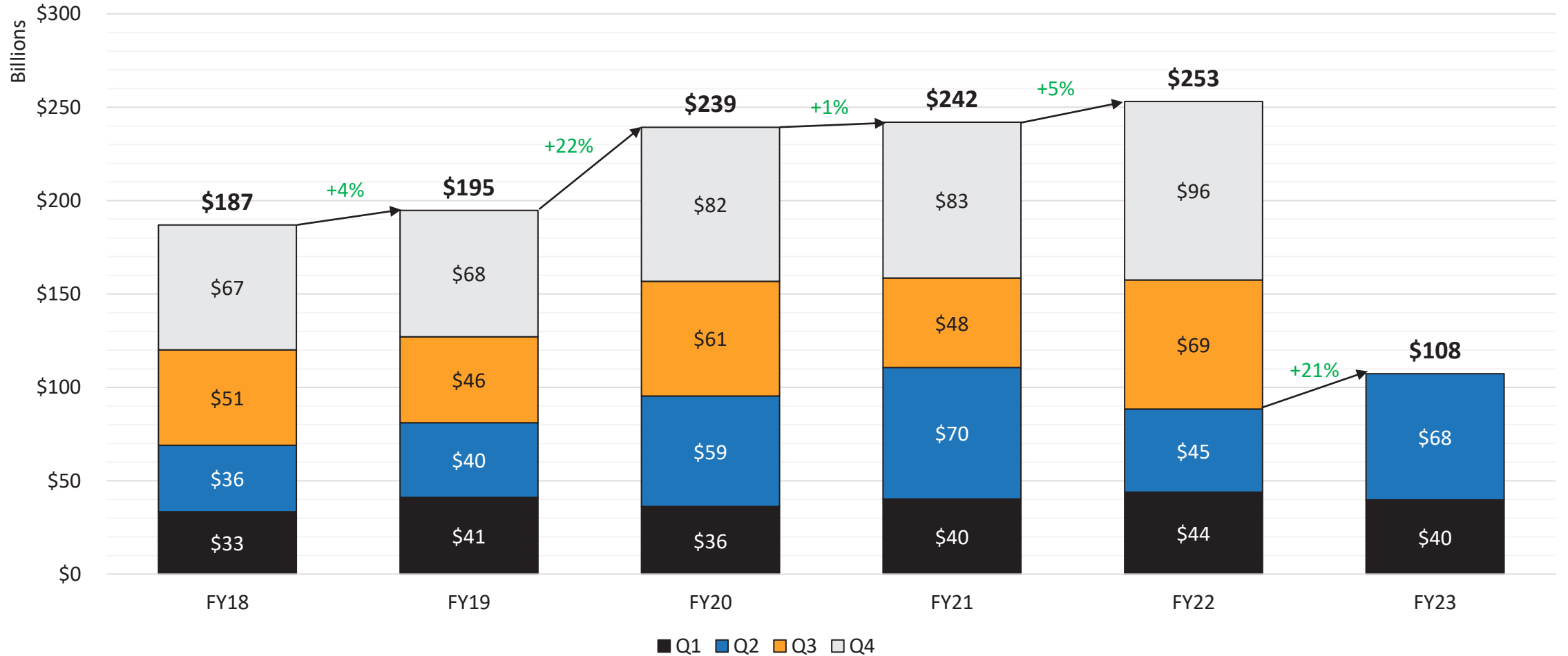
Government-Wide Total Contract Obligations



DoD Total Contract Obligations



Civilian Agency Total Contract Obligations



Policy Focus Areas

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Hot Topics

- Debt Limit
- Inflation & Workforce
- DoD Contract Finance Study Report
- Contract-Related Issues

Comments / Questions?

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