Small Business Jobs Act

“Small businesses create two out of every three jobs in this country. So our recovery depends on them.”

“And if we want to keep America moving forward, we need to keep investing in our small businesses. This is, by the way, more important than just our economy. It’s also about who we are as a people.”

“Small businesses are the backbone of our economy. They are central to our identity as a nation.”

~Remarks by the President on the Small Business Jobs Act
Overview

- Small Business Jobs Act
- USSOCOM Small Business Performance
- OSBP POCs
Small Business Jobs Act

- Updated Size Standards
  Requires the SBA to review 1/3 of all the size standards every 18 months and make appropriate adjustments.

- Mentor-Protégé program
  Requires a GAO report on the effectiveness of the 8(a) M-P program. Allows SBA to establish M-P programs for HUBZones, WOSBs and SDVOSBs similar to the 8(a) M-P program.

- Small Business Contracting Parity
  Creates parity among the 8(a), HUBZone, SDVOSB and WOSB programs.
Small Business Jobs Act

- Payment of Subcontractors
  Requires prime contractors to notify KO of payment of a reduced price to a subcontractor or any past due payment of more than 90 days. The results will be included in the contractor’s performance evaluation.

- Training for Contracting Personnel
  Requires courses for acquisition personnel in the proper classification of business concerns and small business size and status.

- Agency Accountability
  Requires each procurement employee or program manager to communicate to subordinates the importance of achieving small business goals.
Small Business Points of Contact

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